



Entry into Enforceable Undertaking

As announced by the Company on 26 August 2016, Cash Converters International Limited (ASX:CCV) has been co-operating with an investigation by ASIC into its compliance with certain provisions applicable to small amount credit contracts under the National Consumer Credit Protection Act 2009 (Cth). The Company advises that those negotiations have now concluded.

The Company has offered, and ASIC has accepted, an Enforceable Undertaking (EU) in relation to the matters investigated. In accordance with the EU, the Company will remediate certain customers who applied for and were granted small amount credit contracts via the Cash Converters website in the period 1 July 2013 to 1 June 2016. The total amount of remediation is \$10.8 million. The Company has also agreed to pay related infringement notices in the amount of \$1.35 million. The Company has been given an extensive release by ASIC, and entry into the EU is without admission of wrongdoing. The EU is available to be reviewed on a public register maintained by ASIC.

The above amounts will offset the provision taken by the Company in respect of these matters as announced on 26 August 2016.

Ralph Groom
Company Secretary
Cash Converters International Limited
9 November 2016