



## **Board of Directors – Two Appointments**

Cash Converters International Limited ('the Company') is pleased to advise that Ms Ellen Comerford and Ms Andrea Waters have been appointed to the board of directors with effect from 9 February 2017.

Ms Comerford has over 30 years of financial services experience across a range of banking and insurance businesses. Most recently Ms Comerford was Chief Executive Officer and Managing Director of Genworth Australia (an ASX top 200 listed company), successfully leading the company through an IPO in 2014. She has also held various positions with leading global title and speciality insurance company, First American Financial Corporation, both in Australia and internationally, including CEO and Managing Director for the Australian and New Zealand operations, and Chief Operating Officer for the International Division. Prior to this, she was at Citigroup for approximately 14 years. Ms Comerford brings significant experience in enhancing performance culture within businesses with a commitment to promoting diversity and she is a member of Chief Executive Women.

Ms Comerford is also a non-executive director of Hollard Holdings Australia and Hollard Insurance Company in Australia and Heartland Bank Limited in New Zealand.

The Chairman of Cash Converters International Limited, Mr Stuart Grimshaw said: "We are very pleased Ellie has agreed to join our board. Having had a successful executive career with her wide financial services knowledge encompassing 30 years in the industry, Ellie will add further depth to the broad experience of our current board. Given her extremely relevant and recent executive and financial services experience Ellie will also Chair the Remuneration Committee."

Ms Waters is a Chartered Accountant with an extensive career at KPMG, as a Financial Services Audit Partner (until 2012), specialising in managed investments and superannuation. Andrea has extensive experience with audit committees, and using this knowledge, she is a professional Non-Executive Director, with a strong passion for implementing and improving governance and audit structures within business operations. Ms Waters is also accredited with facilitating the Financial Literacy for Directors and Driving Financial Performance modules for the Australian Institute of Company Directors, Company Director Course.

Ms Waters is also a non-executive director of Bennelong Funds Management Ltd (also Chair of the Audit and Risk Committee), Care Super, CityWide Service Solutions (also chair of the Audit Committee) and the Lord Mayors Charitable Foundation.

The Chairman of Cash Converters International Limited, Mr Stuart Grimshaw said: "Andrea agreeing to join our board will add richer experience, especially in the areas of audit and risk. With her specialist and deep knowledge of audit, risk and audit committees, Andrea's appointment is timely in regard to the current risk and compliance challenges the Company is facing. Andrea is the ideal candidate for the role of chair of the Audit Committee of which she will lead following the half-year results announcement."

As a result of these Board member additions, ex-Chairman and current director Mr Reg Webb will retire from the Board upon these appointments.

Mr Grimshaw said: “The Company and Board are indebted for the service that Reg has made to Cash Converters over many years of which 10 were as Chairman of the Company. He has overseen a transition of the Company and the Board in this time and we wish him a long and successful retirement.”

These new appointments will be as independent non-executive directors and, as a result, the current board will comprise six directors – three of which are independent non-executive directors.

Ralph Groom  
Company Secretary  
Cash Converters International Limited  
14 February 2017